

CORTINA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Co. Registration No. 197201771W)

ANNOUNCEMENT

RESPONSE TO SGX QUERY: ANNUAL REPORT 2015

Cortina Holdings Limited (the "Company") refers to the following query from Exchange Securities Trading Limited ("SGX-ST") on 27 July 2015 in relation to the Company's Annual Report for the financial year ended 31 March 2015 ("FY2015):

SGX-ST's query

Paragraph 9.4 of the Code of Corporate Governance 2012 (the "Code") states that for transparency, the annual remuneration report should disclose the details of the remuneration of employees who are immediate family members of a director or the CEO, and whose remuneration exceeds S\$50,000 during the year. This will be done on a named basis with clear indication of the employee's relationship with the relevant director or the CEO. Disclosure of remuneration should be in incremental bands of S\$50,000. The company need only show the applicable bands. As required by Rule 1207(12) of the Listing Manual, please make disclosures as recommended in paragraph 9.4 of the Code or otherwise explain the reason(s) for the deviation from the following Code recommendations.

Company's response

The family members of the Chairman, Mr Lim Keen Ban, who received remuneration for FY2015 in incremental bands of \$50,000, are as follows:

	<u>Relationship to director or the CEO</u>
<u>S\$200,001 to S\$250,000</u> Chia Nyok Song @ Cheah Yoke Heng	Spouse
<u>S\$150,001 to S\$200,000</u> Cheah Kok Chong	Brother-in-law
<u>\$50,001 to S\$100,000</u> Sim Kee Hoon	Sister-in-law

BY ORDER OF THE BOARD

Foo Soon Soo
Company Secretary

Singapore, 27 July 2015