

**CORTINA HOLDINGS LIMITED**  
Incorporated in the Republic of Singapore  
Co. Registration No. 197201771W

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**ANNOUNCEMENT**

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**RE-DESIGNATION OF DIRECTORS AND NEW COMPOSITION OF THE BOARD**

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The Board of Directors (the "**Board**") of Cortina Holdings Limited (the "**Company**") wishes to announce the re-designation of Mr Foo See Jin and Mr Long Foo Pieng from their current positions as Non-Executive and Non-Independent Directors to Independent Directors of the Company with effect from the date of this Announcement.

In determining Mr Foo and Mr Long as Independent Directors, the Board has taken into consideration, *inter alia*, the recommendation of the Nominating Committee of the Company and compliance with Guidelines 2.3 and 2.4 of the Code of Corporate Governance 2012. In particular, the Board noted that Mr Foo and Mr Long have been previously designated Non-Executive Directors solely on the basis that they hold shares in the Company but which were below 10% of the total issued share capital of the Company. Even when they were Non-Executive Directors, the NC noted that they have always exercised candour and independent judgment in best interests of the Company.

With these changes, the new composition of the Board and its Board committees will be as follows:

Board of Directors

The current composition of the Board is as follows:

Mr Lim Keen Ban	Chairman and CEO
Mr Lim Jit Ming	Deputy Chairman and Deputy CEO
Mr Yu Chuen Tek	Senior Executive Director
Mr Lim Jit Yaw	Executive Director
Mr Chin Sek Peng, Michael	Lead Independent Director
Mr Lau Ping Sum, Pearce	Independent Director
Mr Lee Ah Fong	Independent Director
Mr Foo See Jin	Independent Director
Mr Long Foo Pieng	Independent Director

Nominating Committee

Mr Lee Ah Fong	Chairman, Independent Director
Mr Chin Sek Peng, Michael	Member, Lead Independent Director
Mr Lau Ping Sum, Pearce	Member, Independent Director
Mr Yu Chuen Tek	Member, Executive Director

Remuneration Committee

Mr Lau Ping Sum, Pearce	Chairman, Independent Director
Mr Lee Ah Fong	Member, Independent Director
Mr Foo See Jin	Member, Independent Director

Audit Committee

Mr Chin Sek Peng, Michael	Chairman, Lead Independent Director
Mr Lau Ping Sum, Pearce	Member, Independent Director
Mr Lee Ah Fong	Member, Independent Director

**By Order of the Board**

**Lim Keen Ban**  
**Chairman and CEO**

12 November 2013